

ARTICLE VI – ALLOCATION OF FUNDS

Auction –

Income – from purchases of auction items, food, and bar.

Expense – Donation of all profits to Grants.

Craft Fair –

Income – from Vendor space rentals, profit from Women’s Club “booths” sales.

Expense - Donations for Hope Ball, JOY School, Golf Tournament Sponsorship, PBOC Donation, US Army Chorus, Parish Picnic, Fresh Express, Taste of Pawley’s, Holiday House Tour/Gala, and Scholarship, Discretionary Donation Fund, and balance for Grants.

Fashion Show –

Income - from Admission Ticket Sales, sale of prize tickets for donated prizes.

Expense – Donation of all profits to Grants.

Fashion Show Sponsors –

Income – from businesses and individuals to underwrite the cost of the event.

Expense – All expenses related to the event; balance will be designated to Grants.

Operations of Club –

Diocesan regulations (2019) require all Affiliated Parish Organizations (APO’s) to establish a minimum balance and a maximum balance that may be kept as an operation fund in the form of a checking account. In accordance with those regulations, it is determined that \$1500 will be the minimum and \$60,000 will be the maximum amount kept as a checking account balance. End of the year operating balance will be equal to one month’s operating expenses, which is designated as \$2500. Excess funds will be donated to the parish. WC Operation Fund is defined as the checking account balance minus any allocated funds.

Income - from Membership Dues, Ways and Means fundraisers, Donations

Expense - Gifts, sunshine, office expenses, meeting refreshments and donations to the Parish

Pennies from Heaven

Income – donations of loose change at the church

Expense – Purchase of item(s) requested by the parish pastor/administrator or for the Women’s Club.

The President has Executive privilege to extend a \$100 expenditure per fiscal year without Board or member approval. Should a larger amount up to \$500 be needed, the Executive Board would be contacted by telephone or email for their vote.